

CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN: 0710008-6

August 19, 2015

The General Manager Karachi Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

The General Manager Lahore Stock Exchange Limited 19, Khayaban-e-Aiwan-e-Iqbal P.O. Box No.1315 Lahore

THROUGH COURIER SERVICE

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday August 19, 2015 at 02:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements duly reviewed by the Auditors of the Company for the half-year ended June 30, 2015.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,

For CENTURY INSURANCE COMPANY LIMITED

(TASLEEMUDDIN A. BATLAY)

Director

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PHONE: 92-21-3569 8000 Fax: 92-21-3568 6571 & 3568 3410



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN: 0710008-6

Marine

Fire

ANNEXURE 'A'

June 30,

June 30,

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2015

Three months period ended June 30, 2015

Not premium revenue		Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	2015 Aggregate	2014 Aggregate
Section Sect	Revenue account				(Rupees)			
State Stat	Net premium revenue				The state of the s		(59,108,963)	(44,032,532)
Net investment income 10,583,890 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,695 4,271,761 20,301,740 20,938,763 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,838,761 4,271,761 20,301,740 20,301,7	Management expenses							
Net investment income 193,884,491 42,087,373 1,925,621 1,179,183 1,925,621 1,179,183 1,925,621 1,179,183 1,925,621 1,179,183 1,925,621 1,179,183 1,925,621 1,179,183 1,925,621 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,183 1,179,184 1								
1,126,621 1,179,183 366,618 95,222 366,618 36	Underwriting result	1,144,176	17,425,789	9,281,682	(3,021,000)	4,271,701		
Signature Sign	Net investment income							
Common C								
Share of loss of associales – net Profit before tax Taxation – net Termings per share of Rs.10 each - basic and diluted (note 13) Termings per share of Rs.10 each - basic							And the second s	
Taxation – net Profit after tax Earnings per share of Rs.10 each - basic and diluted (note 13) Six months period ended June 30, 2015 Fire and properly transport and eviation and properly transport by the control of the period ended June 30, 2015 Six months period ended June 30, 2015 Six months period ended June 30, 2015 Six months period ended June 30, 2015 June 30, 2016 Aggregate Aggregate Revenue account Net premium revenue 10,583,890 43,882,544 72,911,890 83,791,418 8,898,473 219,866,134 43,892,544 (19,896,197) (69,895,394) (19,496,917) (69,895,394) (19,496,917) (69,895,394) (19,496,917) (69,895,394) (19,496,917) (19,496,								(728,794)
Profit after tax Earnings per share of Rs.10 each - basic and diluted (note 13) Six months period ended June 30, 2015 Fire and property Fire and property Revenue account Net premium revenue 10,583,890 10,583,890 10,383,779 1	Profit before tax						197,167,141	46,390,273
Earnings per share of Rs.10 each - basic and diluted (note 13) Time and property Marine availation and property Motor Health (Rupees) Miscellaneous Aggregate Motor Motor Motor Health (Rupees) Miscellaneous Aggregate Motor Mot	Taxation – net						(17,526,550)	(2,456,856)
Six months period ended June 30, 2015 June 30, 2016	Profit after tax						179,640,591	43,933,417
Six months period ended June 30, 2015 June 30, 2016 Revenue account Fire and property Internation and property Internation and property Internation and property Internation Interna		basic and diluted (no	ote 13)				3.93	0.96
Fire and and avisation and property Motor Health (Rupes) Miscellaneous Motor (Rupes)	Zumigo por omac or record	•						
Revenue account Net premium revenue						d June 30, 2015	lune 30	June 30
Revenue account Net premium revenue 10,583,890 43,882,544 72,911,809 83,791,418 8,696,473 219,866,134 190,416,351 (6,976,564) (119,450,017) (95,855,334) (6,976,564) (119,450,017) (95,855,334) (149,427,128)								
Net premium revenue				Motor	Health	Miscellaneous		
Net claims Net permitting Net claims Net claims (7,061,148) (3,083,778) (34,158,742) (69,169,787) (5,978,564) (119,450,017) (95,855,334) Management expenses (20,345,176) (8,260,625) (10,825,452) (9,691,028) (3,298,848) (52,221,129) (47,421,686) Net commission (14,091,287 1,242,295) (6,407,645) (1,820,480) (1,236,241) (8,341,697 2,130,891) Underwriting result (2,731,145) 33,780,436 21,721,969 3,110,123 655,302 55,536,685 49,270,022 Net investment income Return on bank accounts Other income - net General and administration expenses Share of (169,85) / profit of associates - net Profit before tax Taxation - current - prior - deferred Profit after tax Profit after tax Profit after tax Profit after tax Profit after tax or the period Other comprehensive income- share in associates 'reserves 179,251 188,974 Balance of unappropriated profit at end of the period Administration of the period Other comprehensive income- share in associates 'reserves 179,251 188,974 Balance of unappropriated profit at end of the period Administration of the period of the period of unappropriated profit at end of the period Administration of the period of the period of unappropriated profit at end of the period	Revenue account	property						
Net claims (7,061,146) (3,083,778) (34,156,742) (69,169,787) (5,978,564) (119,450,017) (95,855,334) Management expenses (20,345,176) (8,269,562) (10,625,452) (8,691,028) (3,298,848) (52,221,129) (47,421,688) Net commission (14,091,287) (1,242,295) (6,407,646) (1,820,480) (1,236,241	Net premium revenue	10.583.890	43.882.544	72,911,809	83,791,418	8,696,473	219,866,134	190,416,351
Malagement expenses				(34,156,742)	(69,169,787)			Commence of the second of the
Net investment income 1,273,1,445 33,780,436 21,721,969 3,110,123 655,302 56,536,685 49,270,022	Management expenses							The state of the s
Net investment income Return on bank accounts Other income - net General and administration expenses Share of (loss) / profit of associates - net Profit before tax Taxation - current - prior - deferred Profit after tax Profit and loss appropriation account Balance at commencement of the period Profit after tax for the period Other comprehensive income - share in associates' reserves Final cash dividend of Rs. 1.5 (15%) for the year ended December 31, 2014 [Rs. 1.5 (15%) for the year ended December 31, 2014] Balance of unappropriated profit at end of the period A 204,217,744 68.203,938 2.228,765 2.228,765 2.248,690 655,373 (68,586,786) 65,939 (67,956) 61,99 Frofit after tax 210,445,955 72,910,25 72,910,255 72,910,255 72,910,255 72,910,255 72,910,255 72,910,25								
Return on bank accounts 3,963,945 2,228,765 248,690 676,956 248,690 676,956 676,956 6,199 Profit before tax 210,445,955 72,910,255 Taxation – current	Underwriting result	. (2,731,145)	33,780,436	21,721,969	3,110,123	055,502	9	
Return of balk accounts 248,690 655,373 655,874,153 (47,454,042) (676,956 6.199	Net investment income							
Content Inclinite Cont								
Share of (loss) / profit of associates - net (676,956) (6,199)							The state of the s	
Taxation – current								
Taxation - current	Profit hefore tax						210,445,955	72,910,255
Profit after tax 190,559,425 1,234,865 1,234,8						, i	(18 015 955)	(3.837.961)
1,278,805 1,234,865 (19,886,530) (2,603,096)						2		-
Profit after tax 190,559,425 70,307,159 Profit and loss appropriation account Balance at commencement of the period 70,307,159 Profit after tax for the period 190,559,425 70,307,159 Other comprehensive incomeshare in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 477,194,849 283,247,484								
Profit and loss appropriation account Balance at commencement of the period Profit after tax for the period Other comprehensive incomeshare in associates' reserves 179,251 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 355,042,959 281,338,081 70,307,159 188,974 (68,586,786) (68,586,730)	40101104					,	(19,886,530)	(2,603,096)
Balance at commencement of the period 355,042,959 281,338,081 Profit after tax for the period 190,559,425 70,307,159 Other comprehensive incomeshare in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] (68,586,786) (68,586,730) Balance of unappropriated profit at end of the period 477,194,849 283,247,484	Profit after tax						190,559,425	70,307,159
Profit after tax for the period 190,559,425 70,307,159 Other comprehensive income- share in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 477,194,849 283,247,484	Profit and loss appropriation acco	unt						
Other comprehensive income - share in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 477,194,849 283,247,484	Balance at commencement of the	period					355,042,959	281,338,081
share in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 477,194,849 283,247,484	Profit after tax for the period						190,559,425	70,307,159
share in associates' reserves 179,251 188,974 Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period 477,194,849 283,247,484	Other comprehensive income							
the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period (68,586,786) (68,586,730) 477,194,849 283,247,484							179,251	188,974
[Rs.1.5 (15%) for the year ended December 31, 2013] Balance of unappropriated profit at end of the period (68,586,730) 477,194,849 283,247,484								
Balance of unappropriated profit at end of the period			Chr	21- 6-			(68,586,786)	(68,586,730)
Earnings per share of Rs.10 each - basic and diluted	Balance of unappropriated profit a	t end of the period	//	Marien			477,194,849	283,247,484
	Earnings per share of Rs.10 each	- basic and diluted	1	V			4.17	1.54

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