



CENTURY INSURANCE COMPANY LIMITED

Lakson Square, Building No. 3, 11th Floor, Sarwar Shaheed Road, Karachi-74200, Pakistan.

Phones : 92-21-3567 1603, 3567 1629, 3568 0769, 3565 7445-9 (5 Lines) Fax : 92-21-3567 1665 Email : info@ci.cl.com.pk

UAN : 111-111-717 Website : www.ci.cl.com.pk NTN : 0710008-6

27 October 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NO. 111-573-829
UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED 30 SEPTEMBER 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 27 October 2014 at 03:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has considered and approved the unaudited financial statements for the quarter/period ended 30 September 2014.

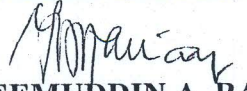
The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts for distribution amongst the Trading Rights Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED


(TASLEEMUDDIN A. BATLAY)
Director

Encls: As above.



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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2014

Annexure 'A'

	Three months period ended September 30, 2014					September 30, 2014	September 30, 2013
	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	Aggregate	Aggregate
Revenue account							
Net premium revenue	9,696,532	28,246,642	35,727,219	32,765,977	6,933,292	113,369,662	85,992,680
Net claims	(5,197,210)	(11,441,203)	(13,697,783)	(22,736,131)	(7,203,890)	(60,276,217)	(37,121,041)
Management expenses	(6,170,312)	(4,395,362)	(3,977,686)	(7,789,192)	(2,781,952)	(25,114,504)	(25,030,066)
Net commission	5,451,450	(2,511,674)	(3,003,261)	(449,975)	58,296	(455,164)	1,500,847
Underwriting result	3,780,460	9,898,403	15,048,489	1,790,679	(2,994,254)	27,523,777	25,342,420
Net investment income						23,971,489	23,822,669
Return on bank accounts						1,419,644	1,312,290
Other income - net						36,543	340,793
General and administration expenses						(26,337,688)	(23,958,086)
Share of profit of associates - net						1,202,877	1,940,927
Profit before tax						27,816,642.0	28,801,013
Taxation - net						(1,546,449)	(2,216,814)
Profit after tax						26,270,193	26,584,199
Earnings per share of Rs.10 each - basic and diluted						0.57	0.58
	Nine months period ended September 30, 2014					September 30, 2014	September 30, 2013
	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	Aggregate	Aggregate
Revenue account							
Net premium revenue	21,345,352	75,067,455	110,707,338	77,361,061	19,304,807	303,786,013	226,967,932
Net claims	(8,922,437)	(22,256,577)	(51,028,728)	(60,808,526)	(13,115,283)	(156,131,551)	(104,545,647)
Management expenses	(26,939,064)	(12,207,290)	(14,568,941)	(12,031,430)	(6,789,465)	(72,536,190)	(65,782,040)
Net commission	17,270,291	(5,750,697)	(9,055,307)	(1,305,823)	517,063	1,675,527	5,462,979
Underwriting result	2,754,142	34,852,891	36,054,362	3,215,282	(82,878)	76,793,799	62,103,224
Net investment income						92,175,427	92,443,146
Return on bank accounts						3,648,409	3,908,777
Other income - net						691,916	426,424
General and administration expenses						(73,791,730)	(64,259,456)
Share of profit of associates - net						1,209,076	3,014,466
Profit before tax						100,726,897	97,636,581
Taxation - current						(4,766,999)	(3,434,516)
- deferred						617,454	(1,029,557)
Profit after tax						(4,149,545)	(4,464,073)
Profit and loss appropriation account						96,577,352	93,172,508
Balance at commencement of the period						281,338,081	192,682,416
Profit after tax for the period						96,577,352	93,172,508
Other comprehensive income - share in associates' reserves						(151,237)	(28,580)
Final cash dividend of Rs.1.50 (15%) for the year ended December 31, 2013 [Rs.1.25 (12.5%) for the year ended December 31, 2012]						(68,586,730)	(57,155,458)
Balance of unappropriated profit at end of the period						309,177,466	228,670,886
Earnings per share of Rs.10 each - basic and diluted						2.11	2.04

Registered Office : Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.

Phones : 92-21-3569 8000 Fax : 92-21-3568 3410