



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

October 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
Lahore

THROUGH COURIER SERVICE

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday October 27, 2015 at 10:30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2015.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED


(TASLEEMUDDIN A. BATLAY)
Director



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ANNEXURE 'A'

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

	Three months period ended September 30, 2015					September 30,	September 30,
	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	2015 Aggregate	2014 Aggregate
Revenue account	(Rupees)						
Net premium revenue	4,670,585	18,697,870	44,003,667	62,790,704	5,345,813	135,508,639	113,369,662
Net claims	(1,942,721)	(2,039,359)	(16,406,172)	(52,038,502)	(1,583,416)	(74,010,170)	(60,276,217)
Management expenses	(4,249,265)	(2,236,690)	(4,644,762)	(16,275,532)	(1,952,820)	(29,359,069)	(25,114,504)
Net commission	9,299,186	583,554	(3,574,865)	(1,375,053)	424,018	5,356,840	(455,164)
Underwriting result	7,777,785	15,005,375	19,377,868	(6,898,383)	2,233,595	37,496,240	27,523,777
Net investment income						888,225	23,971,489
Return on bank accounts						1,401,534	1,419,644
Other income - net						101,665	36,543
General and administration expenses						(29,725,645)	(26,337,688)
Share of profit of associates - net						82,111	1,202,877
Profit before tax						10,244,130	27,816,642
Taxation – net						(2,307,159)	(1,546,449)
Profit after tax						7,936,971	26,270,193
Earnings per share of Rs.10 each - basic and diluted						0.17	0.57

	Nine months period ended September 30, 2015					September 30,	September 30,
	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	2015 Aggregate	2014 Aggregate
Revenue account	(Rupees)						
Net premium revenue	15,254,475	62,580,414	116,915,476	146,582,122	14,042,286	355,374,773	303,786,013
Net claims	(9,003,867)	(5,123,137)	(50,562,914)	(121,208,289)	(7,561,980)	(193,460,187)	(156,131,551)
Management expenses	(24,594,441)	(10,497,315)	(15,270,214)	(25,966,560)	(5,251,668)	(81,580,198)	(72,536,190)
Net commission	23,390,473	1,825,849	(9,982,511)	(3,195,533)	1,660,259	13,698,537	1,675,527
Underwriting result	5,046,640	48,785,811	41,099,837	(3,788,260)	2,888,897	94,032,925	76,793,799
Net investment income						205,105,969	92,175,427
Return on bank accounts						5,365,479	3,648,409
Other income - net						350,355	691,916
General and administration expenses						(83,569,798)	(73,791,730)
Share of (loss) / profit of associates - net						(594,845)	1,209,076
Profit before tax						220,690,085	100,726,897
Taxation – current						(24,131,252)	(4,766,999)
– prior						(834,115)	-
– deferred						2,771,678	617,454
Profit after tax						(22,193,689)	(4,149,545)
Profit after tax						198,496,396	96,577,352
Profit and loss appropriation account							
Balance at commencement of the period						355,042,959	281,338,081
Profit after tax for the period						198,496,396	96,577,352
Other comprehensive income - share in associates' reserves						(239,400)	(151,237)
Final cash dividend of Rs.1.5 (15%) for the year ended December 31, 2014 [Rs.1.5 (15%) for the year ended December 31, 2013]						(68,586,786)	(68,586,730)
Balance of unappropriated profit at end of the period						484,713,169	309,177,466
Earnings per share of Rs.10 each - basic and diluted						4.34	2.11