



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200, Pakistan.
NTN : 0710008-6

April 24, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NO.111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box No.1315
Lahore

FAX NO.042-36368485
THROUGH COURIER SERVICE

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of the Company in their meeting held on Friday April 24, 2015 at 03:30 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2015.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED


(TASLEEMUDDIN A. BATLAY)
Director



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ANNEXURE 'A'

CENTURY INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2015

	Fire and property	Marine aviation and transport	Motor	Health	Miscellaneous	March 31, 2015 Aggregate	March 31, 2014 Aggregate
Revenue account							
Net premium revenue	4,128,498	20,922,422	37,082,165	41,486,669	5,362,731	108,982,485	94,343,559
Net claims	(10,921,364)	(401,973)	(14,583,574)	(27,408,529)	(7,025,614)	(60,341,054)	(51,822,815)
Management expenses	(5,374,346)	(4,536,386)	(6,811,749)	(6,407,902)	(2,300,740)	(25,431,123)	(22,267,463)
Net commission	8,291,891	370,584	(3,246,555)	(738,447)	347,164	5,024,637	2,078,072
Underwriting result	(3,875,321)	16,354,647	12,440,287	6,931,791	(3,616,459)	28,234,945	22,331,353
Net investment income						10,533,253	26,116,565
Return on bank accounts						2,038,324	1,049,572
Other income - net						153,398	288,755
General and administration expenses						(27,162,127)	(24,001,269)
Share of (loss) / profit of associates - net						(518,979)	734,993
Profit before tax						13,278,814	26,519,969
Taxation - Net						(2,359,980)	(146,240)
Profit after tax						10,918,834	26,373,729
Profit and loss appropriation account							
Balance at commencement of the year						355,042,959	281,338,081
Profit after tax for the period						10,918,834	26,373,729
Other comprehensive income - share in associates' reserves						84,987	87,467
Balance of unappropriated profit at end of the period						366,046,780	307,799,277
Basic earnings per share of Rs.10 each						0.24	0.58