



# CENTURY INSURANCE COMPANY LIMITED

REGISTERED OFFICE & CORPORATE DEPARTMENT  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN  
NTN : 0710008-6

09 May 2014

To: All the Members of the Company

## APPOINTMENT AND REMUNERATION OF CHIEF EXECUTIVE OFFICER

Dear Sir(s)/Madam(s),

This is to advise in terms of Section 218 of the Companies Ordinance, 1984 that the Board of Directors of the Company have passed resolution on 30 April 2014 in respect of appointment of Mr. Mohammad Hussain Hirji as Chief Executive Officer of the Company for a term of 3 years with effect from 30 April 2014 and Mr. Mohammad Hussain Hirji has authorized to draw remuneration and avail perquisites and allowances as Chief Executive Officer and full time working Director of the Company as recommended by the Human Resource and Remuneration Committee as under for the current term of three years ending on 30 April 2017:

### **Mr. Mohammad Hussain Hirji**

Remuneration : The gross aggregate annual remuneration not exceeding Rs.10,000,000/- (Rupees ten million only). This will include house rent allowance.

### Perquisites and allowances

Conveyance, : As per Company's policy, rules and regulations  
Provident Fund, in force from time to time.  
Bonuses, Medical, Leave,  
Utilities at Residence, Telephone  
and Retirement Benefits

Yours faithfully,

**(MANSOOR AHMED)**  
Company Secretary